Export LC Cancellation Islamic User Guide

Oracle Banking Trade Finance Process Management

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Oracle Banking Trade Finance Process Management - Export LC Cancellation Islamic User Guide
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Contents

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Oracle Banking Trade Finance Process Management

Welcome to the Oracle Banking Trade Finance Process Management (OBTFPM) User Guide. This guide provides an overview on the OBTFPM application and takes you through the various steps involved in creating and processing trade finance transactions.

This document will take you through following activities in OBTFPM:

- To create and handle trade finance transaction.

Overview

OBTFPM is a trade finance middle office platform, which enables bank to streamline the trade finance operations. OBTFPM enables the customers to send request for new trade finance transaction either by visiting the branch (offline channels) or through SWIFT/Trade Portal/other external systems (online channels).

Benefits

OBTFPM helps banks to manage trade finance operations across the globe in different currencies. OBTFPM allows you to:

- Handle all trade finance transactions in a single platform.
- Provides support for limit verification and limit earmarking.
- Provide amount block support for customer account.
- Provides acknowledgement to customers.
- Enables the user to upload related documents during transaction.
- Enables to Integrate with back end applications for tracking limits, creating limit earmarks, amount blocks, checking KYC, AML and Sanction checks status.
- Create, track and close exceptions for the above checks.
- Enables to use customer specific templates for fast and easy processing of trade transactions that reoccur periodically.

Key Features

- Stand-alone system that can be paired with any back end application.
- Minimum changes required to integrate with bank's existing core systems.
- Faster time to market.
- Capable to interface with corporate ERP and SWIFT to Corporate.
- Highly configurable based on bank specific needs.
- Flexibility in modifying processes.

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Export LC Cancellation Islamic

As part of Conventional Export LC Cancel, System enables the user to Cancel to the LC which had been already issued.

The various stages involved for Export LC Cancel are:

- Receive and verify documents and Input Basic details(Non Online Channel)- Registration stage
- Upload of related mandatory and non-mandatory documents
- Input/Modify details of Cancel of LC - Data Enrichment stage
- Capture remarks for other users to check and act
- Hand off request to back office

The design, development and functionality of the Islamic Export LC Cancel process flow is similar to that of conventional Export LC Cancel process flow.

In the following sections, let's look at the details for export LC cancellation - Islamic process.

This section contains the following topics:

Common Initiation Stage	Registration
Data Enrichment	Exceptions
Multi Level Approval	Reject Approval

Common Initiation Stage

The user can initiate the new export Islamic LC cancellation request from the common Initiate Task screen.

1. Using the entitled login credentials, login to the OBTFPM application.

2. Click **Trade Finance > Initiate Task.**

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Provide the details based on the description in the following table:

Field	Description
Process Name	Select the process name to initiate the task.
Advising Bank Reference	Select the advising bank reference.
Branch	Select the branch.

Action Buttons
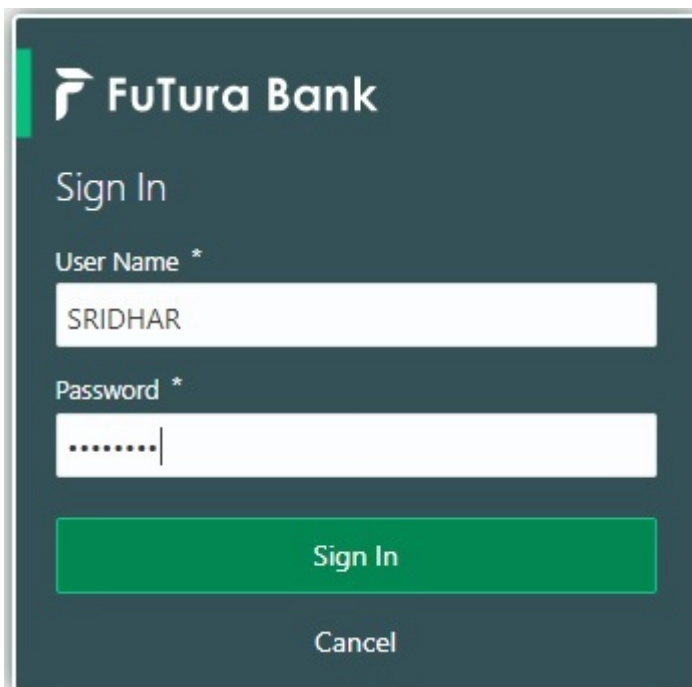
Use action buttons based on the description in the following table:

Field	Description
Proceed	Task will get initiated to next logical stage.
Clear	The user can clear the contents update and can input values again.

Registration

A user can register request for an Islamic Export LC Cancel received at the front desk (as an application received physically/received by mail/fax). During registration user can capture the basic details of the application and upload the related documents of the applicant. On submit of the request, the request will be available for an LC cancellation expert to handle the request in the next stage.

1. Using the entitled login credentials for registration stage, login to the OBTFPM application.

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2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.
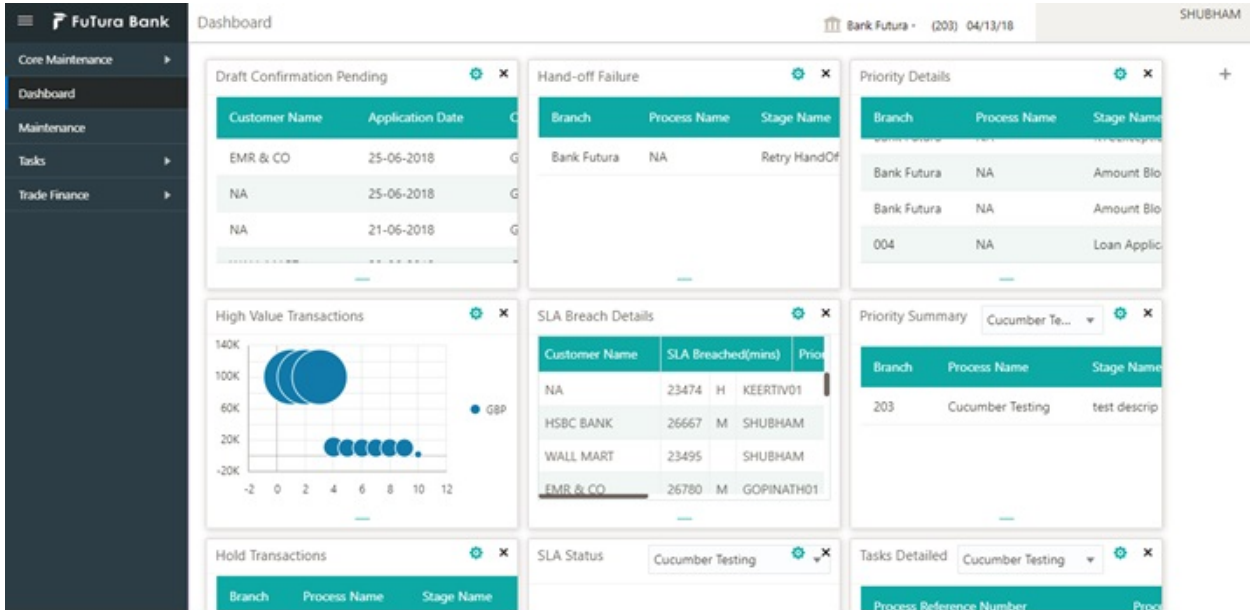
3. Click **Trade Finance - Islamic> Export - Documentary Credit> Export LC Cancellation Islamic.**
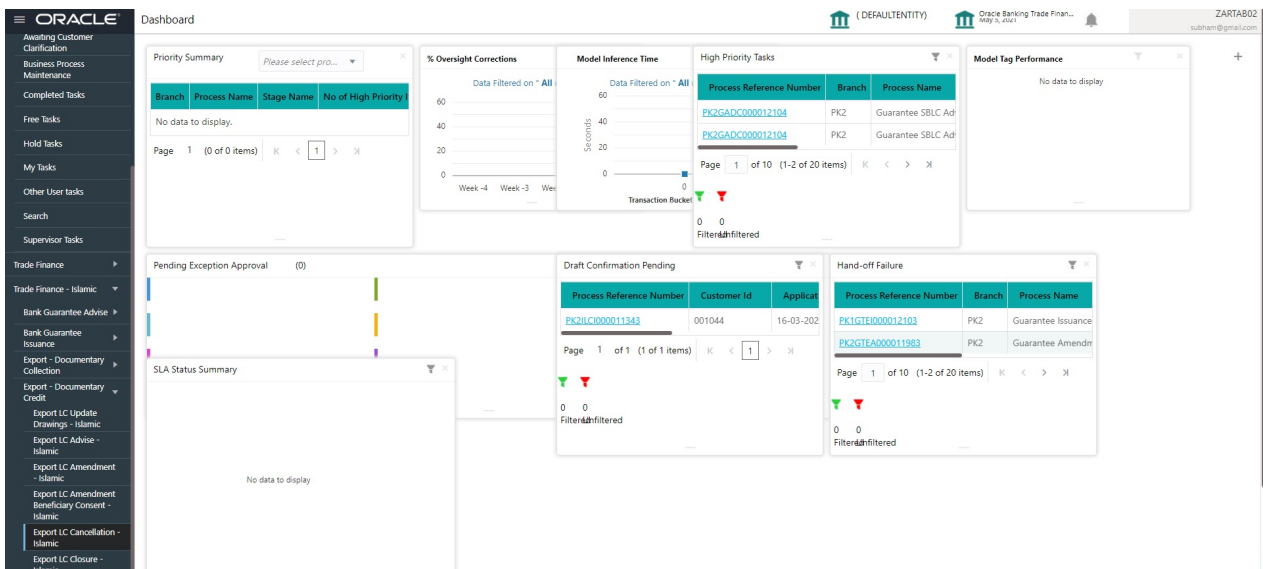
The registration stage has two sections Application Details and LC Details. Let's look at the details of registration screens below:

Application Details

Provide the Application Details based on the description in the following table:

Field	Description	Sample Values
Advising Bank Reference Number	Provide the advising bank reference number. Alternatively, user can search the advising bank reference number using LOV. In the LOV, user can input Customer ID, Applicant, Currency, Amount and User Reference to fetch the Export LC details. Based on the search result, select the applicable Export LC to be amended.	
Beneficiary ID	Read only field. Beneficiary ID will be auto-populated based on the selected LC from the look-up.	001344
Beneficiary	Read only field. Beneficiary Name will be auto-populated based on the selected LC from the look-up.	EMR & CO
Branch	Read only field. Branch details will be auto-populated based on the selected LC from the look-up.	203-Bank Futura -Branch FZ1
Process Reference Number	Unique sequence number for the transaction. This is auto generated by the system based on process name and branch code.	
Priority	System will default the Priority as Low/Medium/ High based on maintenance.	High

Field	Description	Sample Values
Submission Mode	Select the submission mode of Export LC Cancellation request. By default the submission mode will have the value as 'Desk'. User can change the defaulted priority. **Desk-** Request received through Desk **Courier-** Request received through Courier	Desk
Cancellation Date	By default, the application will display branch's current date and enables the user to change the date to any back date. ![Note icon] **Note** Future date selection is not allowed.	04/13/2018
Issuing Bank	Read only field. Issuing Bank details will be auto-populated based on the selected LC from the look-up.	
Non Bank Issuer	Read only field. Non Bank Issuer details will be auto-populated based on the selected LC from the look-up.	
User Reference Number	Read only field. User Reference Number will be auto populated by the system based on the selected Export LC.	
Beneficiary Consent Required	By default, the toggle must be 'On' for Export LC Cancellation process.	

LC Details

This screen displays the data from the LC advised.

Field	Description	Sample Values
LC Type	Read only field. LC type will be populated based on selected LC.	

Field	Description	Sample Values
Product Code	Read only field. This field displays the product code of the selected LC.	
Product Description	Read only field. This field displays the description of the product as per the product code.	
Advising Bank	This field displays the advising bank details of the selected LC.	
40A - Form of Documentary Credit	Read only field. This field displays the form of documentary credit details of the selected LC.	
Contract Reference Number	Read only field. This field displays the form of contract reference number of the selected LC.	
Date of Issue	Read only field. This field displays the LC issuance date.	
Applicable Rules	This field displays the rules of the selected Export LC.	
Date Of Expiry	This field displays the expiry date of the selected LC.	
Place of Expiry	This field displays the place of expiry of the selected LC.	
Applicant Bank	Read only field. This field displays the applicant bank details of the selected LC.	
Applicant	Read only field. This field displays the details of the applicant of the selected LC.	
Currency Code, Amount	Read only field. This field displays the details of the currency/amount of the selected LC.	
Amount In Local Currency	System fetches the local currency equivalent value for the LC amount from back office (with decimal places).	
Percentage Credit Amount Tolerance	Read only field. This field displays the details of the percentage credit amount tolerance of the selected LC.	
Additional Amount Covered	Read only field. This field displays the details of the additional amount covered of the selected LC.	

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Field	Description	Sample Values
LC Outstanding Amount	Read only field. This field displays the details of the LC outstanding amount of the selected LC.	

Miscellaneous

Provide the Miscellaneous Details based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents.	
Remarks	Provide any additional information regarding the cancellation request. This information can be viewed by other users processing the request.	
Customer Instructions	Click to view/ input the following ● **Standard Instructions** – In this section, the system will populate the details of Standard Instructions maintained for the customer. User will not be able to edit this. ● **Transaction Level Instructions** – In this section, OBTFPM user can input any Customer Instructions received as part of transaction processing. This section will be enabled only for customer initiated transactions.	
Common Group Message	Click Common Group Message button, to send MT799 and MT999 messages from within the task.	

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Field	Description	Sample Values
View LC	Enables the user to view the latest LC values displayed in the respective fields. All fields displayed in LC details section are read only fields.	
Action Buttons		
Submit	On submit, task will get moved to next logical stage of Export LC Cancellation. If mandatory fields have not been captured, system will display an error message until the mandatory fields data are provided.	
Save & Close	Save the information provided and displays the task in you queue for working later. This option will not submit the request.	
Cancel	Cancels the Export LC Cancellation Registration stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Checklist	Make sure that the details in the checklist are completed and acknowledge. If mandatory checklist items are not marked, system will display an error on submit.	

Data Enrichment

A DE User can input new Islamic Export LC Cancel. As part of data enrichment, user will enter/ update basic details of the incoming request.

Note

For expired line of limits, the task moves to "Limit Exception" stage under Free Tasks, on 'Submit' of DE Stage with the reason for exception as "Limit Expired".

Do the following steps to acquire a task at Data enrichment stage:

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1. Using the entitled login credentials for scrutiny stage, login to the OBTFPM application.
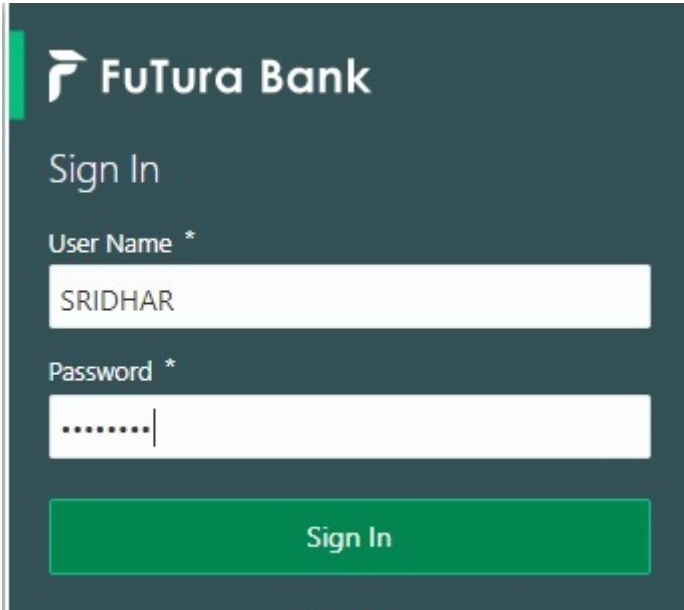
2. On login, user must be able to view the dashboard screen with widgets as mapped to the user.
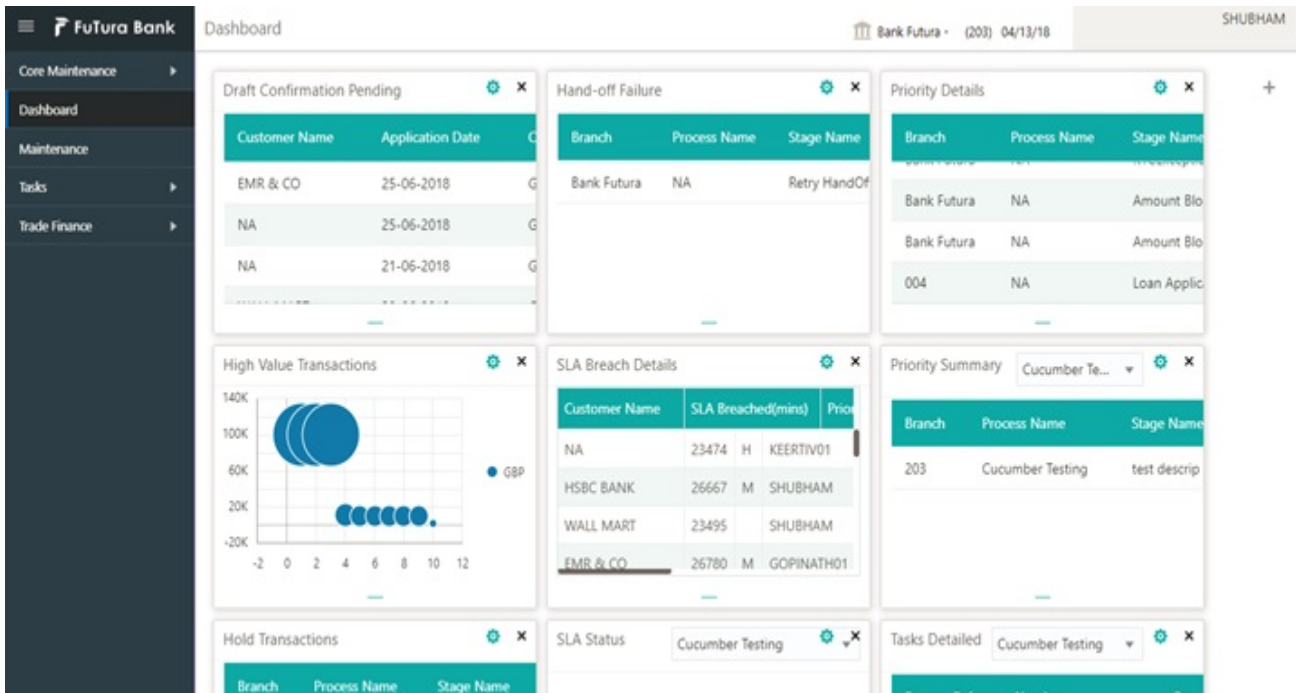
3. Click **Tasks> Free Tasks.**
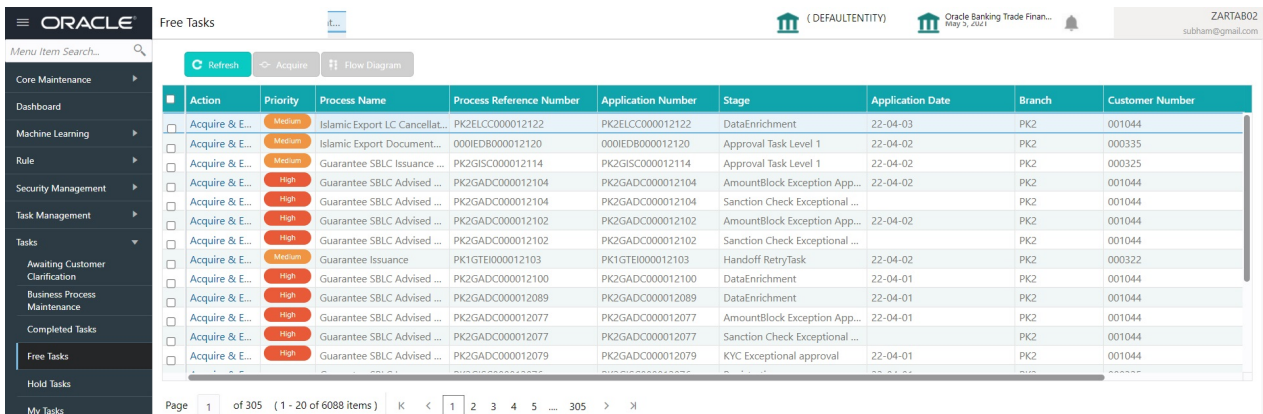
4. Select the appropriate task and click **Acquire & Edit** to edit the task or click **Acquire** to edit the task from **My Tasks** tab.

5. The acquired task will be available in **My Tasks** tab. Click **Edit** to provide input for data enrichment stage.

The Data Enrichment stage has six sections as follows:

- Main Details
- Availability & Shipment
- Documents & Conditions
- Payment Details
- Details
- Additional Fields
- Additional Details
- Summary

Let's look at the details for Data Enrichment stage. User must be able to enter/update the following fields. Some of the fields that are already having value from Scrutiny/Online channels may not be editable.

Main Details

Main details section has three sub section as follows:

- Application Details
- LC Details

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Application Details

All fields displayed under Application details section, would be read only except for the **Priority** and **Cancel LC**. Refer to Application Details for more information of the fields.

LC Details

The fields listed under this section are same as the fields listed under the LC Details section in Registration. Refer to LC Details for more information of the fields. During registration, if user has not captured input, then user can capture the details in this section.

Following are the fields which can be amended apart from the fields carried over from LC Details of Registration. Provide the details for the amendable fields based on the description in the following table:

Field	Description	Sample Values
Applicable Rules	This field displays the rules of the selected Export LC and user can amend if required.	
Date of Expiry	This field displays the expiry date of the selected Export LC and user can amend if required.	
Place of Expiry	This field displays the place of expiry of the selected Export LC and user can amend if required.	

Field	Description	Sample Values
Currency/Amount	This field displays the value of LC along with the currency details of the selected Export LC.	
Percentage Credit Amount Tolerance	This field displays the percentage credit amount tolerance details of the selected Export LC.	
Additional Amounts Covered	This field displays the details of additional amount covered of the selected LC and user can amend if required.	

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents. Application displays mandatory documents to be uploaded for cancellation. Place holders are also available to upload additional documents submitted by the applicant. The user can view and input/view application details simultaneously. When a user clicks on the uploaded document, Document window get opened and on clicking the view icon of the uploaded document, Application screen should get split into two. The one side of the document allows to view and on the other side allows to input/view the details in the application.	
Remarks	Provide any additional information regarding the LC. This information can be viewed by other users processing the request.	
Overrides	Click to view the overrides accepted by the user.	
Customer Instructions	Click to view/ input the following ● **Standard Instructions** – In this section, the system will populate the details of Standard Instructions maintained for the customer. User will not be able to edit this. ● **Transaction Level Instructions** – In this section, OBTFPM user can input any Customer Instructions received as part of transaction processing. This section will be enabled only for customer initiated transactions.	
Common Group Message	Click Common Group Message button, to send MT799 and MT999 messages from within the task.	
View LC	Enables the user to view the latest LC values displayed in the respective fields.	

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Field	Description	Sample Values
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request.	
Cancel	Cancel the Scrutiny stage inputs.	
Hold	The details provided will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Refer	User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	

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Payment Details

A DE User can verify the Payment details data segment of Islamic Export LC Cancel request.

Provide the Payment Details based on the description in the following table:

Field	Description	Sample Values
Special Payment conditions for beneficiary	Online and Non Online Channels – If any special payment condition has to be provided to beneficiary, the details for the same must be captured in this field.	
Special Payment conditions for receiving bank	Online and Non-online channels –If any special payment condition has to be provided to receiving bank, the details for the same must be captured in this field. This field specifies special payment conditions applicable to the receiving bank without disclosure to the beneficiary, for example, post-financing request/conditions for receiving bank only.	
Period for Presentation	Online Channel – Read-only. Non Online channel – If the period of presentation is based on any event other than shipment, then you can capture the event name in text along with the number of days in number.	

Field	Description	Sample Values
Confirmation Instructions	Online Channel – Read only. Non Online Channel - Select the confirmation instruction for the LC from the available LOV values – CONFIRM, MAY ADD, WITHOUT. Applicable only if field 49 - confirmation instruction is 'confirm' or 'may add'. You can search through LOV, Party type with banks should only be displayed in LOV. The system should display the a) SWIFT code (if available), b) Name and address of the bank On selection of the record if SWIFT code is available then SWIFT code will be defaulted, if SWIFT code is not available then the bank's name and address to be defaulted.	
Partial Confirmation Allowed	Toggle On: Set the toggle 'On' to enable partial confirmation. Toggle Off: Set the toggle 'Off' to disable partial confirmation. **Note** This field is applicable only if **Confirmation Instructions** is set to **Confirm**.	
Confirmation%	Provide the confirmation percentage. **Note** This field is applicable only if **Confirmation Instructions** is set to **Confirm** and **Partial Confirmation Toggle** is 'On'. **Note** This field is alternate to '**Confirmation Amount**'.	

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Field	Description	Sample Values
Confirmation Amount	Provide the confirmation percentage. **Note** This field is applicable only if **Confirmation Instructions** is set to **Confirm** and **Partial Confirmation Toggle** is 'On'. **Note** This field is alternate to '**Confirmation Amount**'.	
To be confirmed by Advising Bank	**Toggle On:** Set the toggle on to confirm by advising bank. **Toggle Off:** Set the toggle off for not to be confirmed by advising bank.	
Requested Confirmation Party	Select the requested confirmation party from LOV. Online and Non-Online Channels – Provide requested confirmation party details. **Note** This field is applicable only for LC Type - Confirmed LC.	
Reimbursing Bank	If reimbursing bank is applicable user must update the field. Online Channel - Update the details received. Non online channel - Search through LOV. Party type with banks will be displayed in LOV. • SWIFT code (if available), • Name and address of the bank On selection of the record if SWIFT code is available, then SWIFT code will be defaulted. If SWIFT code is not available then the bank's name and address to be defaulted.	

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Field	Description	Sample Values
Advise Through Bank	Online Channel – User can update the details received. Non Online Channel - Search through LOV. Party type with banks must be displayed in LOV. - SWIFT code (if available) - Name and address of the bank On selection of the record if SWIFT code is available, then SWIFT code will be defaulted. If SWIFT code is not available then the bank's name and address to be defaulted. **Note** In case the selected Bank is not RMA Compliant, the system displays error message "RMA arrangement not available".	
Instructions to P/A/N Bank	Online Channel- User can update details received. Non online channel – Provide the details in this field.	
Sender to Receiver Information	Online Channel – User can update details received. Non Online Channel – Provide details (FFT).	
Charges	Online Channel – User can update details received. Non Online Channel – Provide details (FFT).	
Amendment charges payable by	Read only field.	

Information to Issuing Bank

Provide MT730 - Information to Issuing Bank details based on the description in the following table:

Field	Description	Sample Values
Sender to Receiver Information	Select a FFT to provide the additional information to receiver.	
Narrative	Select a FFT to provide the additional information from the advising bank to the issuing bank.	
Issuing Bank Account No	Select the issuing bank account number from the LOV.	
Charges to be Claimed	Select the FFT from the LOV for the charges to be claimed.	

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Field	Description	Sample Values
Charges	Provide the charge details for advising.	
Issuing Bank Date	Select the issuing bank date.	
Account with Bank	Select the account to which the charges needs to be paid.	

Information to Advise Through Bank

Provide Information to Advise Through Bank details based on the description in the following table:

Field	Description	Sample Values
Sender to Receiver Information	Select a FFT to provide the additional information to receiver.	

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents.	
Remarks	Provide any additional information regarding the LC. This information can be viewed by other users processing the request.	
View LC	Enables the user to view the latest LC values displayed in the respective fields.	
Overrides	Click to view the overrides accepted by the user.	
Save & Close	Save the informations provided and holds the task in you queue for working later. This option will not submit the request	
Cancel	Cancel Scrutiny stage inputs and return to dashboard.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	

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Field	Description	Sample Values
Reject	On click of Reject, user must select a reject reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a reject code and give a reject description. This reject reason will be available in the remarks window throughout the process.	
Refer	User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	

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Additional Fields

Banks can configure these additional fields during implementation.

Main Details	**Additional Fields** Screen (3 / 7)
Payment Details	◢ Additional Fields
Additional Fields	*No Additional fields configured!*
Advices	
Additional Details	
Settlement Details	
Summary	

Overrides | View LC

Audit — Reject | Refer | Hold | Cancel | Save & Close | Back | Next

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents.	
Remarks	Provide any additional information regarding the LC. This information can be viewed by other users processing the request.	
View LC	Enables the user to view the latest LC values displayed in the respective fields.	
Overrides	Click to view the overrides accepted by the user.	
Save & Close	Save the informations provided and holds the task in you queue for working later. This option will not submit the request	
Cancel	Cancel Scrutiny stage inputs and return to dashboard.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	

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Field	Description	Sample Values
Reject	On click of Reject, user must select a reject reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a reject code and give a reject description. This reject reason will be available in the remarks window throughout the process.	
Refer	User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	

Advices

This section defaults the advices maintained for the product/event simulated from the advices maintained at the Product level. The user can verify the advices details Data Segment of the Islamic Export LC Cancel request.

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The user can also suppress the Advice, if required.

Field	Description	Sample Values
Suppress Advice	**Toggle on**: Switch on the toggle if advice is suppressed. **Toggle off**: Switch off the toggle if suppress advice is not required for the amendments	
Advice Name	User can select the instruction code as a part of free text.	
Medium	The medium of advices is defaulted from the system. User can update if required.	
Advice Party	Value be defaulted from Export LC. User can update if required.	
Party ID	Value be defaulted from Export LC Advise. User can update if required.	
Party Name	Read only field. Value be defaulted from Export LC Advise.	
Free Format Text		
FTT Code	User can select the FFT code as a part of free text.	
FFT Description	FFT description is populated based on the FFT code selected.	
➕	Click plus icon to add new FFT code.	
➖	Click minus icon to remove any existing FFT code.	
Instruction Details		

Field	Description	Sample Values
Instruction Code	User can select the instruction code as a part of free text.	
Instruction Description	Instruction description is populated based on the FFT code selected.	
+	Click plus icon to add new instruction code.	
-	Click minus icon to remove any existing instruction code.	

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents.	
Remarks	Provide any additional information regarding the LC. This information can be viewed by other users processing the request.	
View LC	Enables the user to view the latest LC values displayed in the respective fields.	
Overrides	Click to view the overrides accepted by the user.	
Save & Close	Save the informations provided and holds the task in you queue for working later. This option will not submit the request	
Cancel	Cancel Scrutiny stage inputs and return to dashboard.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant and appropriate remarks must be provided.	

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Field	Description	Sample Values
Reject	On click of Reject, user must select a reject reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a reject code and give a reject description. This reject reason will be available in the remarks window throughout the process.	
Refer	User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	
Next	On click of Next, system should validate if all the mandatory fields have been captured. Necessary error and override messages to be displayed. On successful validation, system moves the task to the next data segment.	

Additional Details

A DE User can verify and enter the basic additional details of Islamic Export LC Cancel request.

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Limits & Collateral

Limit availability needs to be checked if involves increase in amount or tolerance or both. This is applicable for confirmation of the unconfirmed LC or increasing the amount or tolerance if already LC is already confirmed.

On Approval, system should not release the Earmarking against each limit line and system should handoff the "Limit Earmark Reference Number "to the back office. On successful handoff, back office will make use of these "Limit Earmark Reference Number" to release the Limit Earmark done in the mid office (OBTFPM) and should Earmark the limit from the Back office.

In case multiple Lines are applicable, Limit Earmark Reference for all lines to be passed to the back office.

Limits and Collaterals

Limit Details

Customer ID	Linkage Type	Liability Number	Line Id/Linkage Ref No	Line Serial	Contribution %	Contribution Currency	Contribution Amount	Limit Check Response	Response Message
No data to display.									

Cash Collateral Details

Collateral Percentage *	Collateral Currency and amount		Exchange Rate
20.0	GBP	£220.00	

Sequence Number	Settlement Account Currency	Settlement Account	Exchange Rate	Collateral %	Contribution Amount	Contribution Amount in Account Currency	Account Balance Check Respons
1		PK20010440017	1	100			

Deposit Linkage Details

	Deposit Account	Deposit Currency	Deposit Maturity Date	Transaction Currency	Deposit Available In Transaction Currency	Linkage Amount(Transaction Currency)	Edit	Delete
☐	PK2CDP1221100002	GBP	2023-04-20	GBP	87508	£495.00	PK2CDP1221100002	🗑

Save & Close | Cancel

Limit Details

Customer Id	Linkage Type *
001044 🔍	Facility ▾
Contribution % *	Liability Number *
1.0	PK2LIAB01 🔍
Contribution Currency	Line Id/Linkage Ref No *
GBP	PK2L01SL1 🔍
Limit/Liability Currency	Limits Description
GBP	
Limit Check Response	Contribution Amount *
Available	£220.00
Expiry Date	Limit Available Amount
📅	£999,999,903.89
Response Message	ELCM Reference Number
The Earmark can be performed as the f	

Verify | Save & Close | Close

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Provide the Limit Details based on the description in the following table:

Field	Description	Sample Values
Plus Icon	Click plus icon to add new Limit Details.	

Limit Details

Click + plus icon to add new limit details.

Below fields are displayed on the Limit Details pop-up screen, if the user clicks plus icon.

Customer ID	Applicant's/Applicant Bank customer ID will get defaulted.	
Linkage Type	Select the linkage type. Linkage type can be: • Facility • Liability By default Linkage Type should be "Facility".	
Contribution%	System will default this to 100%. User can modify, if contribution is more than 100%. System will display an alert message, if modified. Once contribution % is provided, system will default the amount. System to validate that if Limit Contribution% plus Collateral% is equal to 100. If the total percentage is not equal to 100 application will display an alert message.	
Liability Number	Click **Search** to search and select the Liability Number from the look-up. The list has all the Liabilities mapped to the customer.	
Contribution Currency	The LC currency will be defaulted in this field.	

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Field	Description	Sample Values
Line ID/Linkage Ref No	Click **Search** to search and select the from the various lines available and mapped under the customer id gets listed in the drop down. LINE ID-DESCRIPTION will be available for selection along with Line ID. When you click on 'verify', the system will return value if the limit check was successful or Limit not Available. If limit check fails, the outstanding limit after the transaction value will be shown in the limit outstanding amount. **Note** User can also select expired Line ID from the lookup and on clicking the verify button, system should default "The Earmarking cannot be performed as the Line ID is Expired" in the "Response Message" field. This field is disabled and read only, if **Linkage Type** is **Liability**.	
Line Serial	Displays the serial of the various lines available and mapped under the customer id. This field appears on the Limits grid.	
Limit/ Liability Currency	Limit Currency will be defaulted in this field, when you select the **Liability Number**	
Limits Description	This field displays the limits description.	
Limit Check Response	Response can be 'Success' or 'Limit not Available' based on the limit service call response.	
Contribution Amount	Contribution amount will default based on the contribution %. User can change the value.	
Expiry Date	This field displays the date up to which the Line is valid	
Limit Available Amount	This field will display the value of available limit, i.e., limit available without any earmark. The Limit Available Amount must be greater than the Contribution Amount. The value in this field appears, if you click the Verify button.	
Response Message	Detailed Response message. The value in this field appears, if you click the Verify button.	
ELCM Reference Number	This field displays the ELCM reference number.	

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Collateral Details

Collateral availability needs to be checked if involves increase in amount or tolerance.Provide the collateral details based on the description provided in the following table:

Field	Description	Sample Values
Cash Collateral Details		
Collateral Percentage	Specify the percentage of collateral to be linked to this transaction.	
Collateral Currency and amount	System populates the contract currency as collateral currency by default. User can modify the collateral Currency and amount.	

Click + plus icon to add new collateral details.

Below fields are displayed on the Collateral Details pop-up screen, if the user clicks plus icon.

Field	Description	Sample Values
Total Collateral Amount	Read only field. This field displays the total collateral amount provided by the user.	
Collateral Amount to be Collected	Read only field. This field displays the collateral amount yet to be collected as part of the collateral split.	
Sequence Number	Read only field. The sequence number is auto populated with the value, generated by the system.	
Collateral Split %	Specify the collateral split% to be collected against the selected settlement account.	

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Field	Description	Sample Values
Collateral Contribution Amount	Collateral contribution amount will get defaulted in this field. The collateral % maintained for the customer is defaulted into the Collateral Details screen. If collateral % is not maintained for the customer, then system should default the collateral % maintained for the product. User can modify the defaulted collateral percentage, in which case system should display a override message "Defaulted Collateral Percentage modified.	
Settlement Account	Select the settlement account for then collateral.	
Settlement Account Currency	Select the Settlement Account Currency.	
Exchange Rate	Read only field. This field displays the exchange rate, if the settlement account currency is different from the collateral currency.	
Contribution Amount in Account Currency	Read only field. This field displays the contribution amount in the settlement account currency as defaulted by the system.	
Account Available Amount	Read only field. Account available amount will be auto-populated based on the Settlement Account selection.	
Currency	The LC currency will get defaulted in this field.	
Response	Response can be 'Success' or 'Amount not Available'. System populates the response on clicking the **Verify** button.	
Response Message	Detailed Response message. System populates the response on clicking the **Verify** button.	
Verify	Click to verify the account balance of the Settlement Account.	
Save & Close	Click to save and close the record.	
Cancel	Click to cancel the entry.	

Below fields appear in the **Cash Collateral Details** grid along with the above fields.

Field	Description	Sample Values
Collateral%	User must enter the percentage of collateral to be linked to this transaction. If the value is more than 100% system will display an alert message.	

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Field	Description	Sample Values
Contribution Amount	This field displays the collateral contribution amount. The collateral % maintained for the customer is defaulted into the Collateral Details screen. If collateral % is not maintained for the customer, then system should default the collateral % maintained for the product. User can modify the defaulted collateral percentage, in which case system should display a override message "Defaulted Collateral Percentage modified.	
Account Balance Check Response		
Delete Icon	Click minus icon to remove any existing Collateral Details.	
Edit Link	Click edit link to edit any existing Collateral Details.	

Deposit Linkage Details

In this section which the deposit linkage details should be captured. System should allow the user to Link one or more existing Deposits as a contribution to secure underlying transactions. On Submit of DE

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stage, system will create Linkage of the Deposit/modification of existing Linkage by calling Back-office system (DDA) system directly.

Deposit Linkage Details ×

Deposit Account
PK2CDP1210860501 🔍

Deposit Branch
PK2

Deposit Available Amount
GBP ▾   £199,100.00

Deposit Maturity Date
Mar 27, 2022 📅

Exchange Rate
1

Deposit Available In Transaction Currency
▾   199,100.00

Linkage Percentage % *
45.00 ⌄ ⌃

Linkage Amount(Transaction Currency) *
GBP ▾   £45,000.00

Save & Close   Close

Field	Description	Sample Values
Plus Icon ➕	Click plus icon to add new Limit Details.	
Delete Icon 🗑	Click delete icon to remove any existing Limit Details.	
Edit	Click edit link to edit the limit details.	
Deposit Currency	The currency will get defaulted in this field.	

Below fields are displayed on the Deposit Linkage Details pop-up screen, if the user clicks plus icon.

Deposit Account	All the Deposits of the customer should be listed in the LOV search. User should be able to select the deposit for linkage.	
Deposit Branch	Branch will be auto populated based on the Deposit Account selection.	
Deposit Available Amount	The currency and amount will be auto-populated based on the Deposit Account selection.	
Deposit Maturity Date	Maturity Date of Deposit to be displayed.	

Field	Description	Sample Values
Exchange Rate	Latest Exchange Rate for deposit linkage should be displayed. This will be picked up from the exchange rate maintenance from the common core.	
Deposit Available In Transaction Currency	This field displays the deposit amount available, after exchange rate conversion, if applicable.	
Linkage Percentage %	Specify the value for linkage percentage.	
Linkage Amount (Transaction Currency)	System to default the transaction amount user can change the value.	

Charge Details

On click of 'Next' in the previous screen, system will auto populate the charges, commission and tax components mapped to the product from the back office system.

If default charges are available under the product, they should be defaulted here with values. If customer or customer group specific charges are maintained, then the same will be defaulted from back end system.

Provide the Commission Details based on the description provided in the following table:

Field	Description	Sample Values
Event	Read only field. This field displays the event name.	
Event Description	Read only field. This field displays the description of the event.	
Component	Select the commission component	

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Field	Description	Sample Values
Rate	Defaults from product. The commission rate, if available in Back Office defaults in OBTFPM. The user is able to change the rate. If flat commission is applicable, then commission amount defaulted from back office is modifiable by the user. Rate field will be blank and the user cannot modify the Rate field.	
Modified Rate	From the default value, if the rate or amount is changed, the modified value gets updated in the modified amount field.	
Currency	Defaults the currency in which the commission needs to be collected	
Amount	An amount that is maintained under the product code defaults in this field. The commission rate, if available in Back Office defaults in OBTFPM. The user is able to change the rate, but not the commission amount directly. The amount gets modified based on the rate changed and the new amount is calculated in back office based on the new rate and is populated in OBTFPM. If flat commission is applicable, then commission amount defaulted from back office is modifiable by the user. Rate field will be blank and the user cannot modify the Rate field.	
Modified	From the default value, if the rate or amount is changed, the modified value gets updated in the modified amount field.	
Defer	Select the check box, if charges/commissions has to be deferred and collected at any future step.	
Waive	Select the check box to waive charges/commission. Based on the customer maintenance, the charges/commission can be marked for Billing or Defer. If the defaulted Commission is changed to defer or billing or waive, system must capture the user details and the modification details in the 'Remarks' place holder.	
Charge Party	Charge party will be 'Beneficiary' by Default. You can change the value to Applicant	
Settlement Account	Details of the Settlement Account.	

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Charge Details

Field	Description	Sample Values
Component	Charge Component type.	
Tag Currency	Defaults the tag currency in which the charges have to be collected.	
Tag Amount	Tag amount that is maintained under the product code.	
Currency	Defaults the currency in which the charges have to be collected.	
Amount	An amount that is maintained under the product code gets defaulted in this field. User can edit the value, if required.	
Modified	From the default value, if the rate is changed or the amount is changed, the value gets updated in the modified amount field.	
Billing	If charges are handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing. On simulation of charges/commission from Back Office, if any of the Charges/Commission component for the customer is 'Billing' enabled, 'Billing' toggle for that component should be automatically checked in OBTFPM. The user can not select/de-select the check box if it is de-selected by default. This field is disabled, if 'Defer' toggle is enabled.	
Defer	If charges have to be deferred and collected at any future step, this check box has to be selected. On simulation of charges/commission from Back Office, if any of the Charges/Commission component for the customer is AR-AP tracking enabled, 'Defer' toggle for that component should be automatically checked in OBTFPM. The user can select/de-select the check box. On de-selection the user has to click on 'Recalculate' charges button for re-simulation.	
Waive	If charges have to be waived, this check box has to be selected. Based on the customer maintenance, the charges should be marked for Billing or for Defer. This field is disabled, if 'Defer' toggle is enabled.	
Charge Party	Charge party will be beneficiary by default. You can change the value to applicant.	
Settlement Account	Details of the settlement account.	

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Tax Details

The tax component is calculated based on the commission and defaults if maintained at product level. User cannot update tax details and any change in tax amount on account of modification of charges/ commission will be available on click of Re-Calculate button or on hand off to back-end system.

Tax details are defaulted from the back-end system.

Field	Description	Sample Values
Component	Tax Component type	
Type	This field displays the type of tax Component.	
Value Date	This field displays the value date of tax component.	
Currency	The tax currency is the same as the commission.	
Amount	The tax amount defaults based on the percentage of commission maintained. User can edit the tax amount, if required.	
Billing	If taxes are handled by separate billing engine, then by selecting billing the details to be available for billing engine for further processing. This field is disabled, if 'Defer' toggle is enabled.	
Defer	If taxes have to be deferred and collected at any future step, this option has to be enabled. The user can enable/disable the option the check box. On de-selection the user has to click on 'Recalculate' charges button for re-simulation.	
Settlement Account	Details of the settlement account.	

Settlement Details

A DE User can verify and enter the basic settlement details of Islamic Export LC Cancel request.

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Field	Description	Sample Values
Current Event	The user can select the check box to populate the settlement details of the current event associated with the task. On De-selecting the check box, the system list all the accounts under the settlement details irrespective of the current event.	
Component	Components gets defaulted based on the product selected.	
Currency	System displays the default currency for the component.	
Debit/Credit	System displays the debit/credit indicators for the components.	
Account	System displays the account details for the components.	
Account Description	System displays the description of the selected account.	
Account Currency	System defaults the currency for all the items based on the account number.	
Netting Indicator	System defaults the applicable netting indicator.	
Current Event	System defaults the current event as Y or N.	
Original Exchange Rate	System displays the Original Exchange Rate as simulated in settlement details section from OBTF	
Exchange Rate	The exchange rate.	
Deal Reference Number	The exchange deal reference number.	

Summary

User can review the summary of details updated in Data Enrichment stage Export LC Cancellation - Islamic request.

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As part of summary screen, user can see the summary tiles. The tiles should display a list of important fields with values.

Tiles Displayed in Summary

- Main Details - User can view about application details and LC details.

- Party Details - User can view details like beneficiary, issuing bank etc..

- Additional Fields - User can view the details of additional fields.

- Limits and Collaterals - User can view limits and collateral details.

- Charges - User can view charge details.

- Preview - User can view the preview messages.

- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

- Accounting Details - User can view the accounting entries generated in back office.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Documents	Upload the required documents. Application displays mandatory documents to be uploaded for cancellation. Place holders are also available to upload additional documents submitted by the applicant.	
Remarks	Provide any additional information regarding the LC. This information can be viewed by other users processing the request.	
View LC	Enables the user to view the latest LC values displayed in the respective fields.	
Overrides	Click to view the overrides accepted by the user.	

Field	Description	Sample Values
Save & Close	Save the information provided and holds the task in you queue for working later. This option will not submit the request	
Cancel	Cancel the Data Enrichment stage inputs.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Refer	User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others.	

Exceptions

The Export LC Cancellation request, before it reaches the approval stage, the application will validate the Amount Block, KYC and AML. If any of these failed in validation will reach exception stage for further clearance for the exceptions.

Exception - Amount Block

As part of amount block validation, application will check if sufficient balance is available in the account to create the block. On hand-off, system will debit the blocked account to the extent of block and credit charges/ commission account in case of charges block or credit the amount in suspense account for blocks created for collateral.

The transactions that have failed amount block due to non-availability of amount in respective account will reach the amount block exception stage.

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Log in into OBTFPM application, amount block exception queue. Amount block validation failed tasks for trade transactions will be listed in the queue. Open the task to view summary of important fields with values.

On Approval, system should not release the Amount Block against each applicable account and system should handoff the "Amount Block Reference Number "to the back office. On successful handoff, back office will make use of these "Amount Block

Reference Number" to release the Amount Block done in the mid office (OBTFPM) and should debit the CASA account from the Back office. If multiple accounts are applicable, Amount Block.

Reference for all accounts to be passed to the back office.

Exception is created when sufficient balance is not available for blocking the settlement account and the same can be addressed by the approver in the following ways:

Approve:

- Settlement amount will be funded (outside of this process)
- Allow account to be overdrawn during hand-off

Refer:

- Refer back to DE providing alternate settlement account to be used for block.
- Different collateral to be mapped or utilize lines in place of collateral.

Reject:

Reject the transaction due to non-availability of sufficient balance in settlement account

Amount Bock Exception

This section will display the amount block exception details.

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Summary

Tiles Displayed in Summary:

- Main Details - User can view details about application details and LC details.
- Party Details - User can view party details like beneficiary, advising bank etc.
- Limits and Collaterals - User can view limits and collateral details.
- Charge Details - User can view details provided for charges.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values

Reject	On click of reject, user must select a Reject Reason from a list displayed by the system.
	
	  Reject Codes:
	
	  - R1- Documents missing
	  - R2- Signature Missing
	  - R3- Input Error
	  - R4- Insufficient Balance/Limits
	  - R5 - Others.
	
	Select a Reject code and give a Reject Description.
	
	This reject reason will be available in the remarks window throughout the process.	

Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	

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Field	Description	Sample Values
Refer	User will be able to refer the task back to the Data Enrichment user.User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance- Limits • R5 - Others	
Cancel	Cancel the Export LC Cancellation Amount Block Exception check.	
Approve	On approve, application must validate for all mandatory field values, and task must move to the next logical stage.	
Back	Task moves to previous logical step.	

Multi Level Approval

A User can view the summary of details updated in multilevel approval stage of Islamic Export LC Cancel request.

Log in into OBTFPM application and open the task to see the summary tiles. The tiles should display a list of important fields with values. User must be able to drill down from summary Tiles into respective data segments to verify the details of all fields under the data segment.

Note

The user can simulate/recalculate charge details and during calling the handoff, if handoff is failed with error the OBTFM displays the Handoff failure error during the Approval of the task.

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Summary

Islamic Export LC Cancellation - Approval Task Level 1 :: Application No: PK2ELCC000062789

Main Details		Payment Details		Additional Fields		Advices	
Form of LC	: IRREVOCABLE	Period of Present.	:	Click here to view	:	Advice 1	:
Submission Mode	: Desk	Confirmation Instr.	: MAY ADD	Additional fields		Advice 2	:
Date of Issue	: 2021-05-05						
Date of Expiry	: 2021-08-03						
Place of Expiry	: dfd fdgg						

Preview Messages		Limits and Collaterals		Commission,Charges and Taxes		Accounting Details	
Language	: ENG	Limit Currency	:	Charge	:	Event	:
Preview Message	: -	Limit Contribution	:	Commission	:	Account Number	:
		Limit Status	: Not Verified	Tax	:	Branch	:
		Collateral Currency	: GBP	Block Status	: Not Initia		
		Collateral Contr.	:				
		Collateral Status	: Not Verified				

Audit   Reject   Hold   Refer   Cancel   Approve

Tiles Displayed in Summary:

- Main Details - User can view about application details and LC details.
- Party Details - User can view details like beneficiary, issuing bank etc..
- Availability - User can view availability details.
- Payment - User can view payment details.
- Document & Conditions - User can view the details of document and conditions.
- Revolving Details - User can view the revolving details.
- Additional Fields - User can view the details of additional fields.
- Limits and Collaterals - User can view limits and collateral details.
- Charges - User can view charge details.
- Preview - User can view the preview messages.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

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Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject	On click of Reject, user must select a Reject Reason from a list displayed by the system. Reject Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance/Limits • R5 - Others. Select a Reject code and give a Reject Description. This reject reason will be available in the remarks window throughout the process.	
Hold	The details provided will be registered and status will be on hold. This option is used, if there are any pending information yet to be received from applicant.	
Refer	User will be able to refer the task back to the Data Enrichment user.User must select a Refer Reason from the values displayed by the system. Refer Codes: • R1- Documents missing • R2- Signature Missing • R3- Input Error • R4- Insufficient Balance- Limits • R5 - Others	
Cancel	Cancel the approval.	
Approve	On approve, application must validate for all mandatory field values, and task must move to the next logical stage. If there are more approvers, task will move to the next approver for approval. If there are no more approvers, the transaction is handed off to the back end system for posting.	

Reject Approval

As a Reject approver, user can review a transaction rejected and waiting for reject confirmation.

Log in into OBTFPM application to view the reject approval tasks for Export LC Cancellation in queue. On opening the task, you will see summary tiles. The tiles will display a list of important fields with values.

The tile containing the screen from where the reject was triggered will be highlighted in red.

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User can drill down from reject summary tiles into respective data segments to verify the details of all fields under the data segment.

Application Details

The application details data segment have values for requests received from both non-online and online channels.

Summary

The data captured during handling of the transaction until the stage when reject is given will be available in the summary tile. Other fields will be blank when verified from summary tile.

The data segment in which the task was rejected will have the tiles highlighted in a different colour (red).

- Main Details - User can view and modify details about application details and LC details, if required.
- Party Details - User can view and modify party details like beneficiary, advising bank etc., if required
- Availability and Shipment - User can view and modify availability and shipment details, if required.
- Payments - User can view and modify all details related to payments, if required.
- Amended Details - User can view the amended details of the issued LC.
- Documents & Condition - User can view and modify the documents required grid and the additional conditions grid, if required.
- Limits and Collaterals - User can view and modify limits and collateral details, if required.
- Charges - User can view and modify charge details, if required.
- Compliance - User can view compliance details. The status must be verified for KYC and to be initiated for AML and Sanction Checks.

Action Buttons

Use action buttons based on the description in the following table:

Field	Description	Sample Values
Reject Approve	On click of Reject Approve, the transaction is rejected.	
Reject Decline	On click of Reject Decline, the task moves back to the stage where it was rejected. User can update the reason for reject decline in remarks.	
Hold	User can put the transaction on 'Hold'. Task will remain in Pending state.	
Cancel	Cancel the Reject Approval.	

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Index

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References

For more information on any related features, you can refer to the following documents:

- Getting Started User Guide
- Common Core User Guide

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